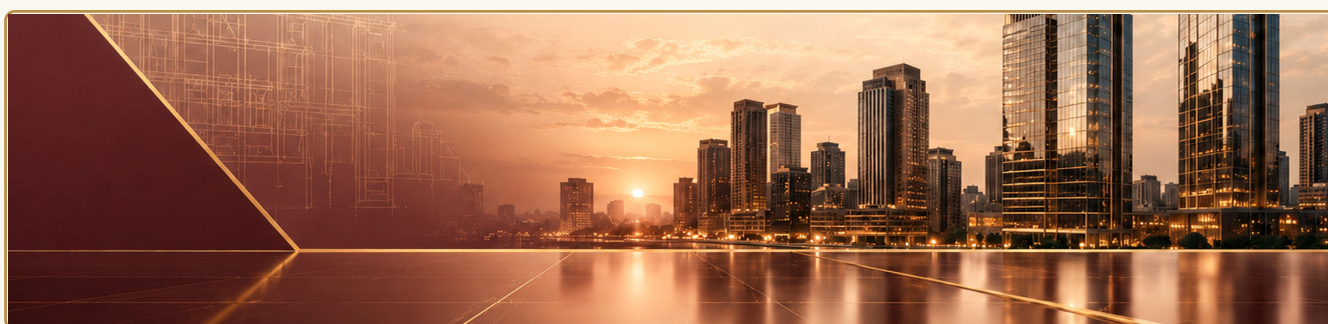




DEAL COMPLETION

ALMT Legal advises Standard Industries Limited on the assignment of development rights for a prime South Mumbai land parcel



We are pleased to share that our firm has advised **Standard Industries Limited (formerly known as Standard Mills Limited)** in connection with the assignment of Development Rights pertaining to a prime land parcel situated in South Mumbai, proposed to be redeveloped as an ultra-luxury residential project.

The transaction marks a significant milestone in Mumbai's redevelopment landscape. Our team advised on the structuring, negotiation and documentation of the assignment of development rights, together with addressing the title, regulatory and commercial considerations arising in connection therewith.

The team was led by our Senior Partner Mrs. **Chhaya Virani**, Founder & Senior Partner Mr. **Sameer Tapia** with Senior Associate Ms. **Anushtha Rathod** and Associate Mr. **Zahir Tapia**.

We sincerely thank **Standard Industries Limited**, for the trust and confidence reposed in us and congratulate all stakeholders on the successful conclusion of this landmark transaction.