



news flash

June 2016



CLB now replaced by NCLT - Addendum

We had circulated a Newsflash on 10 June 2016 ("Newsflash") with respect to the National Company Law Tribunal ("NCLT") replacing the Company Law Board ("CLB").

The said Newsflash stated that the Ministry of Corporate Affairs ("MCA") has with effect from 1 July, 2016 constituted the NCLT and the National Company Law Appellate Tribunal ("NCLAT").

However, please note that the MCA has constituted the NCLT and NCLAT with effect from 1 June 2016.

The NCLT had issued an order stating that the NCLT would be on vacation from 6 June 2016 to 1 July 2016. However, a vacation bench will be available for urgent hearing of matters from 6 June 2016 to 10 June 2016 and 14 June 2016 to 17 June 2016.

There would be no work undertaken from 20 June 2016 to 1 July 2016. However, in case of any emergency hearing the NCLT shall remain open subject to availability of the bench.

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For further clarification and details on the above, you may write to the Corporate and Secretarial Practice team comprising of (among others) Mr. Vaishakh Kapadia (Partner) at wkapadia@almtlegal.com, Ms. Manali Kshirsagar (Associate) at mkshirsagar@almtlegal.com and Ms. Shruti Tandon (Associate) at standon@almtlegal.com.